

Monitoring the Texas Economy in a Time of Crisis

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One of the many duties of the Comptroller's office, required by the Texas Constitution, is to provide policymakers with a Biennial Revenue Estimate.

But how do you monitor the Texas economy in a time of crisis? We find ourselves, as countless commercials have told us over the last year, in unprecedented circumstances. And, it's complicated. There are no good historical comparisons for a global pandemic, a Saudi-Russian oil war and severe Texas weather. In these unprecedented times, Comptroller Hegar and his team continue to monitor data to provide the Texas Legislature with the most accurate information possible. While never an easy task, there will be additional challenges for the 87th Legislature in crafting the budget for the 2022-2023 biennium, but the Comptroller's office stands ready to assist and will update information as data is available.