

ENERGY OUTLOOK FOR THE FUTURE.

Liana Alvarez
Advisor, Global Sustainable Procurement
ExxonMobil, Spring Texas

The outlook of Energy is Exxon Mobil view of energy demand and supply through 2040. We use the Outlook to help inform our long-term business strategies and investment plans.

To support economic progress and make substantial progress on the climate goals identified in Paris agreement, well designed and transparent policy approaches that carefully weigh costs and benefits are needed. Such policies are likely to help manage the risks of climate change while also enabling societies to pursue other high –priority goals including clean air and water, access to reliable, affordable energy and economic progress for all people.

Technology will also vital to improve living standards while addressing climate risks. Advances to continue to reshape the energy playing field. Many technologies not prevalent five to 10 years ago have a more significant role today, and their impacts will continue to expand. Meeting the dual challenge of mitigating the risks of climate change while boosting standards of living will require additional technology advances.

While policies and technologies help shape living standards and evolution of energy, they also disrupt the status quo and can cause uncertainty and unexpected consequences. Accordingly, as part of the OUTLOOK development process, we develop and use sensitivities to help our understanding of possible energy outcomes.

A Role for Everyone

Seven billion people shape the world's energy system and have a direct impact on the fundamentals drivers of economy as well as security and environmental goals. Energy solution can vary over time and circumstances. Think about how access to energy affects your own life , and how that translates to billions of other people around the world. Compare your own conclusions on the energy future with those in the outlook.